

UA Local 467 Health & Welfare
Balance Sheet
As of March 31, 2017

Mar 31, 17

ASSETS

Current Assets

| | |
|---------------------------------------|---------------|
| Checking/Savings | |
| 1015 · Transit | 4,730,025.25 |
| 1020 · H&W Investment Account | 2,443,529.38 |
| 1050 · Extended Reserve MM | 1,896,584.61 |
| 1065 · Commercial | 2,423,706.65 |
| 1095 · Medical | 3,412,199.13 |
| 1115 · Disability | 5,942.54 |
| 1118 · Vac Admin Security Bridge Bank | 230,962.01 |
| 1119 · Vacation Admin (Transit) | (5,462.10) |
| Total Checking/Savings | 15,137,487.47 |

Total Current Assets 15,137,487.47

Fixed Assets

| | |
|---------------------------|---------------|
| 1303 · Broadridge | 20,400,372.83 |
| Total Fixed Assets | 20,400,372.83 |

Other Assets

| | |
|--------------------------------|--------------|
| 1700 · Contribution Receivable | 2,329,365.91 |
| Total Other Assets | 2,329,365.91 |

TOTAL ASSETS 37,867,226.21

LIABILITIES & EQUITY

Liabilities

Current Liabilities

| | |
|-----------------------------------|-----------|
| Accounts Payable | |
| 2010 · Operating Expenses Payable | 52,235.32 |
| Total Accounts Payable | 52,235.32 |

Other Current Liabilities

| | |
|--|---------------|
| 2020 · Due to Other Funds | 2,539,940.04 |
| 2050 · Premiums Payable | 1,863,022.66 |
| 2100 · IBNR Liability | 1,065,970.50 |
| 2120 · Claims Payable | 2,360,737.78 |
| 2190 · Reserve Bank | 1,407,966.72 |
| 2200 · Reciprocity Payable | 281,070.00 |
| 2310 · Suppl Extended Reserve Liab | 1,905,142.36 |
| Total Other Current Liabilities | 11,423,850.06 |

Total Current Liabilities 11,476,085.38

Total Liabilities 11,476,085.38

Equity

| | |
|------------------------------------|---------------|
| 2740 · Beginning Balance, Jan. 1st | 25,887,664.10 |
| Net Income | 503,476.73 |

Total Equity 26,391,140.83

TOTAL LIABILITIES & EQUITY 37,867,226.21

UA Local 467 Health & Welfare
Profit & Loss
March 2017

| | <u>Mar 17</u> | <u>Jan - Mar 17</u> |
|--|--------------------------|--------------------------|
| Income | | |
| 3000 · Contribution Refund | (5,680.00) | (7,985.00) |
| 3040 · Contributions - Reciprocity | 44,017.52 | 154,884.62 |
| 3045 · Contributions -Extended Reserve | 41,696.84 | 132,404.18 |
| 3080 · Contributions | 2,151,327.84 | 5,686,050.27 |
| 3085 · Reciprocity - Outgoing | (156,262.50) | (377,149.51) |
| 3310 · Interest Income - Investments | 42.84 | 112.45 |
| 3320 · Interest Income - Savings | 1,555.50 | 4,513.28 |
| 3321 · Interest Income - Subsidy | 1,199.26 | 3,434.59 |
| 3325 · Dividends - Investments | 54,725.02 | 54,725.02 |
| 3431 · Unrealized Gains - Investments | (45,080.34) | 618,253.29 |
| 3910 · Security Account Income | 360.25 | 1,140.51 |
| Total Income | <u>2,087,902.23</u> | <u>6,270,383.70</u> |
| Gross Profit | 2,087,902.23 | 6,270,383.70 |
| Expense | | |
| 5030 · Vision Service Plan | 15,073.53 | 45,026.31 |
| 5070 · Disability - Net Self Funded | 846.64 | 2,668.12 |
| 5075 · Medicare D Subsidy | (14,757.54) | (14,757.54) |
| 5090 · Disability - FUTA | 0.00 | 628.13 |
| 5150 · Kaiser | 603,082.41 | 2,362,863.07 |
| 5165 · Delta Dental - Claims | 155,754.06 | 482,484.73 |
| 5170 · Medical - Self Funded | 569,285.40 | 1,951,721.60 |
| 5171 · ACA Fees - Self-Funded Plan | 0.00 | 22,631.25 |
| 5173 · Stop Loss Premiums | 16,858.16 | 41,380.04 |
| 5185 · Life - Claims | 1,000.00 | 21,000.00 |
| 5190 · Prescriptions - CRX Active | 70.90 | 70.90 |
| 5191 · Prescriptions-CRX PM Retiree | 236.80 | 897.40 |
| 5192 · Prescriptions-CRX Retirees | 151.90 | 1,807.90 |
| 5225 · Prescriptions | 133,073.44 | 481,437.92 |
| 5235 · HRA Claims | 12,557.08 | 57,374.69 |
| 6030 · Consultant | 7,750.00 | 23,250.00 |
| 6060 · Administration - Local #467 | 6,394.84 | 19,184.52 |
| 6070 · Administration - Extended Res. | 410.00 | 1,615.00 |
| 6080 · Administration - UAS | 23,118.76 | 62,176.35 |
| 6090 · Administration - Delta Dental | 11,342.67 | 26,510.36 |
| 6091 · Administration - Prescriptions | 6,496.98 | 20,958.40 |
| 6095 · Administration - CRX | 60.00 | 240.00 |
| 6113 · Administration - Reciprocity | 85.50 | 234.00 |
| 6120 · Auditing - Trust | 0.00 | 1,635.63 |
| 6220 · Benefit Fee - PPO - Blue Cross | 9,363.13 | 28,149.34 |
| 6230 · Insurance - Fidelity Bond | 20.87 | 62.53 |
| 6240 · Insurance - Fiduciary Liability | 472.81 | 2,282.87 |
| 6288 · Corp.Co-Trustee - Broadridge | 0.00 | 2,240.53 |
| 6290 · Invest. Fee - New Century Part | 0.00 | 6,194.00 |
| 6352 · Legal - Neyhart | 0.00 | 1,406.25 |
| 6470 · Claim Discount Fee | 1,348.52 | 8,519.41 |
| 6480 · Postage | 1,126.60 | 4,647.00 |
| 6485 · Transmittal processing fee | 0.00 | 1,406.54 |
| 6500 · Printing | 1,718.02 | 7,568.09 |
| 6650 · Telephone | 28.02 | 64.62 |
| 6690 · Trustee Meeting | 742.13 | 742.13 |
| 9010 · Reserve Liability | 82,296.38 | 51,070.03 |
| 9020 · Claim Liability (IBNR) | (423.01) | (19,929.42) |
| 9030 · Change in Extended Reserve | 3,912.91 | 59,444.27 |
| Total Expense | <u>1,649,497.91</u> | <u>5,766,906.97</u> |
| Net Income | <u><u>438,404.32</u></u> | <u><u>503,476.73</u></u> |

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 3/31/2017**

| | Contributions | Fees | HRA Payments |
|--------------------------|-----------------------|----------------------|-------------------------|
| 2008 Balance Forward | 105,605.66 | (702.50) | 0.00 |
| 2009 Balance Forward | 216,414.66 | (1,643.59) | (41,687.57) |
| 2010 Balance Forward | 271,494.50 | (2,167.50) | (77,689.59) |
| 2011 Balance Forward | 297,806.00 | (2,549.69) | (123,896.99) |
| 2012 Balance Forward | 384,907.75 | (3,014.11) | (170,811.79) |
| 2013 Balance Forward | 387,580.00 | (3,217.82) | (243,781.54) |
| 2014 Balance Forward | 435,746.42 | (3,595.14) | (213,192.77) |
| 2015 Balance Forward | 481,097.82 | (2,965.91) | (164,870.35) |
| 2016 Balance Forward | 526,132.65 | (3,630.33) | (212,014.39) |
| 2017 Jan | 45,378.01 | (797.50) | (27,490.34) |
| 2017 Feb | 45,329.33 | (407.50) | (17,327.27) |
| 2017 Mar | 41,696.84 | (410.00) | (12,557.08) |
| 2017 Apr | | | |
| 2017 May | | | |
| 2017 Jun | | | |
| 2017 Jul | | | |
| 2017 Aug | | | |
| 2017 Sep | | | |
| 2017 Oct | | | |
| 2017 Nov | | | |
| 2017 Dec | | | |
| | <u>\$3,239,189.64</u> | <u>(\$25,101.59)</u> | <u>(\$1,305,319.68)</u> |
| | | | |
| Total Contributions | \$3,239,189.64 | | |
| Total Fees | (\$25,101.59) | | |
| Total HRA Payments | (\$1,305,319.68) | | |
| Allocated Income | - | | |
| Extended Reserve Balance | <u>\$1,908,768.37</u> | | |
| | | | |
| Report Ending Balance | 1,908,768.37 | | |
| Difference | \$0.00 | | |